

## SUBJECT DETAILS

Data on the subject	
Full Name	Accounting and Finance for Lawyers
Code	E000001235
Degree	Postgraduate in Master in International and European Business Law
Year	2023-2024
Nature	Fall
ECTS Credits	2
Department	Law
Area	Law
Teaching staff	Javier Hernández Galante

Data on the teaching staff	
Teacher	
Name	Javier Hernández Galante
Department / Area	
e-mail	<a href="mailto:jhgalante@comillas.edu">jhgalante@comillas.edu</a>
Telephone	+34 91 364 98 00
Tutoring Schedule	Upon request from students

## SPECIFIC DATA ON THE SUBJECT

Framework of the subject
Pre-requisites
None
Contribution of the degree to the professional profile
Acquiring knowledge on accounting and finance basics is essential to understand the economics of most of the transactions and legal implications of all the acts taken by companies, which are the main actors in the global economy.

The interaction between the economic side of a company (being the accounting the common language followed by all the companies to have comparable information) and the way to regulate from a legal point of view all the relations between the company and third parties is essential for an accurate and complete advise to your clients.

## Competences - Goals

### Competences to be developed

#### Generic Competences

- GC 2: Ability to communicate orally and in writing
- GC 4: Problem-solving skills
- GC 5: Decision-making skills
- GC 6: Team-work skills
- GC 7: Ability to work in an international context
- GC 9: Awareness of the importance of ethical commitment
- GC 12: Ability to apply theoretical knowledge into practice

#### Specific Competences

- SC 11 Knowing the structure of the financial reports and documents and be able to extract legal implications, both in corporate business taxation and in the context of business, commercial or corporate litigation

## COURSE SYLLABUS AND CONTENT

### Content

#### Area 1. Accounting for lawyers

Theme 1. Introduction to accounting and its relevance for a business lawyer

- 1.1 Introduction to accounting concepts in a balance sheet
- 1.2 Introduction to accounting concepts in a P&L account
- 1.3 Use of accounting for lawyers

Theme 2. Ways to measure the value of a company

2.1 Methods based on accounting
2.2 Other methods
<b>Theme 3. Relevance of the accounting for tax purposes</b>
3.1 The P&L account as the basis of the Corporate Income Tax
3.2 Different approaches to risk by accountants and lawyers
<b>AREA 2. Finance principles for lawyers</b>
<b>Theme 1. Financial ratios and information obtained from accounting</b>
1.1 EBITDA
1.2 Working capital
1.3 Return on investment / return on assets /return on equity
<b>Theme 2. Alternative ways to finance a business (merits and cons)</b>
2.1 Equity
2.2 Debt
2.3 Hybrid instruments

**TEACHING METHODOLOGY**

<b>General methodology of the subject</b>
<b>Contact hours methodology: Activities</b>
Practical classes with a theory part showing the accounting and finance basic principles and then use practical cases to, with the participation of all the members of the class, understand the previously explained concepts.
<b>Outside class methodology: Activities</b>
In some cases, and in particular regarding the final case study, they students will have to analyse and solve some cases. The cases (even the final case) will have to be analysed and solved by the students out of the class (in groups or individually) and delivered to the professor usually within the following 2-3 days.

**SUMMARY OF STUDENT WORK HOURS**

NUMBER OF CONTACT HOURS						
Lecture	Practical class	Debate	In class presentation	Individual work	Work in collaboration	Evaluation

4	10	2	2			2
NUMBER OF INDEPENDENT WORK HOURS						
Lecture	Practical class	Debate	In class presentation	Individual work	Work in collaboration	Evaluation
	8		2	8	8	4
ECTS CREDITS: 2 (50,00 hours)						

## GRADE EVALUATION AND CRITERIA

Evaluation Activities	Indicators	Evaluation weighting
Case to be prepared individually on basic accounting principles and the application of those principles to an operating business. The solved case will have to be delivered 3 days after the end of the accounting sessions of the course.  General participation in class		35% for the activity  5% on general participation
Evaluation: exam (final)	Final case to be prepared at home and delivered to the professor within the following 5 working days.	50%
Attendance	Regular attendance to classes – control by signature of a daily sheet	10%

## BIBLIOGRAPHY AND RESOURCES

Basic Bibliography and Resources
<p><b>OTHER MATERIAL</b></p> <p>Materials will be distributed in class.</p>